

School Scheme Policy

Important Notice to Policyholder

(applicable from the Effective Date shown on your Renewal Schedule)

We continually review our product offerings in our aim to ensure that the cover provided is competitive in an ever-changing market. We have therefore taken this opportunity to update your policy as shown below.

This notice is to advise you of important updates that have been applied to your Policy with effect from renewal. Please note that these amendments may apply to aspects of this Policy for which cover has not been provided.

The changes are summarised as follows:

- Your policy has now been rebranded as a School Scheme Policy.

General Conditions

- These have been separated out into two sections – **General Conditions and Claims Conditions**.
- **Contracts (Rights of Third Parties) Act 1999** General Condition has been added.
- **Choice of Law** General Condition has been added.

Claims Conditions

- **Claims Conditions – Actions Required by the Insured** has been renamed **Actions Required by the Insured**.
- **The Company's Rights Following a Claim** has been renamed **The Rights of the Company**.
- The **Subrogation** Claim Condition has been reworded.

Section 1: School Contents

- The Definition of **Specified Perils** has been extended to include extra causes.
- Exclusion 1 relating to Excesses has been restated. From renewal, a £350 Escape of Water Excess will apply to your policy.
- Exclusions 9 and 10 have been reworded and Exclusions 21, 22 and 23 added.
- The **Additions Clause** and **Extension of Cover** have been moved to **Sections 1 and 2 (Supplemental)**.
- A new Clause **Seventy Two Hours Provision** has been added.

Section 2: School Buildings

- The Peril of **Earthquake, Subterranean Fire** has been added as Peril B with the current Peril B and all subsequent Perils being relabelled as C to I inclusive.
- The **Escape of Water** Peril has been amended to include escape of oil from any fixed oil-fired heating installation.
- The Peril of **Impact** has been amended to include damage by falling trees or boughs (but not as a result of lopping, pruning or felling) or collapse or breakage of television or radio receiving aerials or satellite dishes.
- Exclusion 1 relating to Excesses has been restated. From renewal,

a £350 Escape of Water Excess will apply to your policy.

- A new Clause **Seventy Two Hours Provision** has been added.

Sections 1 and 2 (Supplemental)

- This section of your policy, which was previously headed **Clauses applicable to Sections 1 and 2** has been segregated into three parts:
 - **Extensions**
 - **Clauses**
 - **Conditions**
- The Personal Effects Limit in the Contents Extension has been increased from £500 to £1,000.
- The **Additions Clause** is now called **Capital Additions**.
- A new Extension **Temporary Removal (School Contents)** has been added providing temporary cover for contents at private residences up to a maximum of £5,000 any one claim.
- The **Miscellaneous Property** Extension has been renamed **Services**.
- The Limit of £1,000 for **Lock Replacement** has been increased to £5,000 in the aggregate for any one incident.
- The **Damage to Framework (Glass) Extension** has been amended to apply to both Sections 1 and 2.
- A new Extension **Trace and Access** has been added for a limit of £10,000 in the event of damage occurring under Section 2: School Buildings resulting from escape of water or oil.

Section 3: Private Fund/Money Insurance

- Cover for unauthorised use of Credit Cards has been added providing cover up to £500 in any one period of insurance.
- The Conditions and Exclusions have been rearranged so that the two parts of the Section (Part 1 – Private Fund/Money and Part 2 Personal Accident – Assault) now have their own separate conditions and exclusions making the requirements for each section easier to follow.

This notice is to inform you of such changes and certain other updates, but does not form part of your policy. Please read your updated policy documentation carefully and contact your broker, intermediary or agent, who arranged the policy, should you have any questions.